Name: _____

USING MONEY WISELY

1. Derek has earned $50 by doing odd jobs for his family and neighbors. There are a lot of ways he wants to use his money, but he doesn't have enough money for all of them. He needs your help. Circle YES or NO for each item on Derek's list. Remember, the total amount of money must be $50, no more, no less. Use the worksheet to the right to figure out your total.

DEREK'S LIST

A. The animal shelter really needs food for the animals. Should Derek give to the animal shelter?

❏ YES (How much? $___)
❏ NO

B. Derek really wants to download a new album by his favorite band, Three Green Monkeys. The album costs $10. Should he buy it?

❏ YES
❏ NO

C. Derek has lost his backpack. A new backpack costs $25. Should he buy one?

❏ YES
❏ NO

D. A video game that Derek has always wanted is on sale. It only costs $25. Should he buy it?

❏ YES
❏ NO

E. Derek's family is going on vacation this summer and he wants spending money. His parents said they would give him a dollar for every dollar he saves. Should he save some of his money?

❏ YES (How much? $_____)
❏ NO

ENTER AMOUNTS HERE	
A.	$
B.	$
C.	$
D.	$
E.	$
TOTAL	$

2. Pretend that you and your friends have earned $100 altogether by doing odd jobs in your neighborhood like raking leaves and walking pets. You must all decide how you will use the $100. You must put some money into SAVINGS, some money into SPENDING, and some money into GIVING.

SAVINGS:

How much? _____ What will your group be saving for? _____

_____

SPENDING:

How much? _____ What will your group buy? _____

_____

GIVING:

How much? _____ Where will you donate your money, and who will it help?

_____